Investor Presentation

Annual Meeting and Proxy

October 2021

synaptics®

Safe Harbor Statement

This presentation contains forward-looking statements that are subject to the safe harbors created under the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended. Forward-looking statements give our current expectations and projections relating to our financial condition, results of operations, plans, objectives, future performance and business, including our expectations regarding the proposed transaction between Synaptics and DSP Group, the expected timetable for completing the transaction and the potential benefits of the transaction including expected synergies, and potential impacts on our business of the COVID-19 pandemic, and can be identified by the fact that they do not relate strictly to historical or current facts. Such forward-looking statements may include words such as "expect," "anticipate," "intend," "believe," "estimate," "plan," "target," "strategy," "continue," "may," "will," "should," variations of such words, or other words and terms of similar meaning. All forward-looking statements reflect our best judgment and are based on several factors relating to our operations and business environment, all of which are difficult to predict and many of which are beyond our control. Such factors include, but are not limited to, the possibility that various conditions to the consummation of the proposed transaction between Synaptics and DSP Group will not be satisfied or waived, the ability to successfully integrate the acquired business into our portfolio, the failure to realize the anticipated benefits of the transaction and expected synergies related thereto, the risk that our business, results of operations and financial condition and prospects may be materially and adversely affected by the COVID-19 pandemic and that significant uncertainties remain related to the impact of COVID-19 on our business operations and future results; global supply chain disruptions and component shortages that are currently affecting the semiconductor industry as a whole; the risks as identified in the "Risk Factors," "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Business" sections of our most recent Annual Report on Form 10-K and our most recent Quarterly Report on Form 10-Q (including that the impact of the COVID-19 pandemic may also exacerbate the risks discussed therein); and other risks as identified from time to time in our Securities and Exchange Commission reports. Forward-looking statements are based on information available to us on the date hereof, and we do not have, and expressly disclaim, any obligation to publicly release any updates or any changes in our expectations, or any change in events, conditions, or circumstances on which any forward-looking statement is based. Our actual results and the timing of certain events could differ materially from the forward-looking statements. Except as specifically identified related to the proposed transaction with DSP Group, these forward-looking statements do not reflect the potential impact of any mergers, acquisitions, or other business combinations that had not been completed as of the date of this presentation.

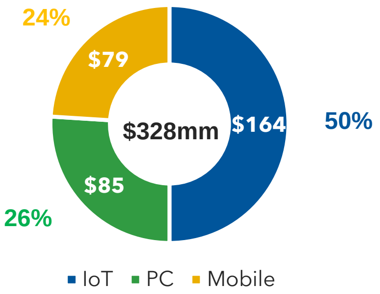
Synaptics – Engineering Exceptional Experiences

Global Leader in High-Performance Human to Machine Interface Solutions

Founded	Employees [1]	Differentiated IP [1]	Revenue [1]	Non-GAAP Operating Income [1]
1986	~1,500	2,000+ Patents	$1,340MM	$366MM

BROAD PRODUCT PORTFOLIO SPANNING KEY GROWTH MARKETS

Key Markets [2]



Key Products

IoT

- Bluetooth & BLE Wi-Fi & GPS
- Video Interface IC
- Multimedia processing
- Audio & Voice Processing
- Low-Power Edge AI Processing
- Printer SOC

Mobile

- Display Driver IC
- Touchscreen Controller

PC

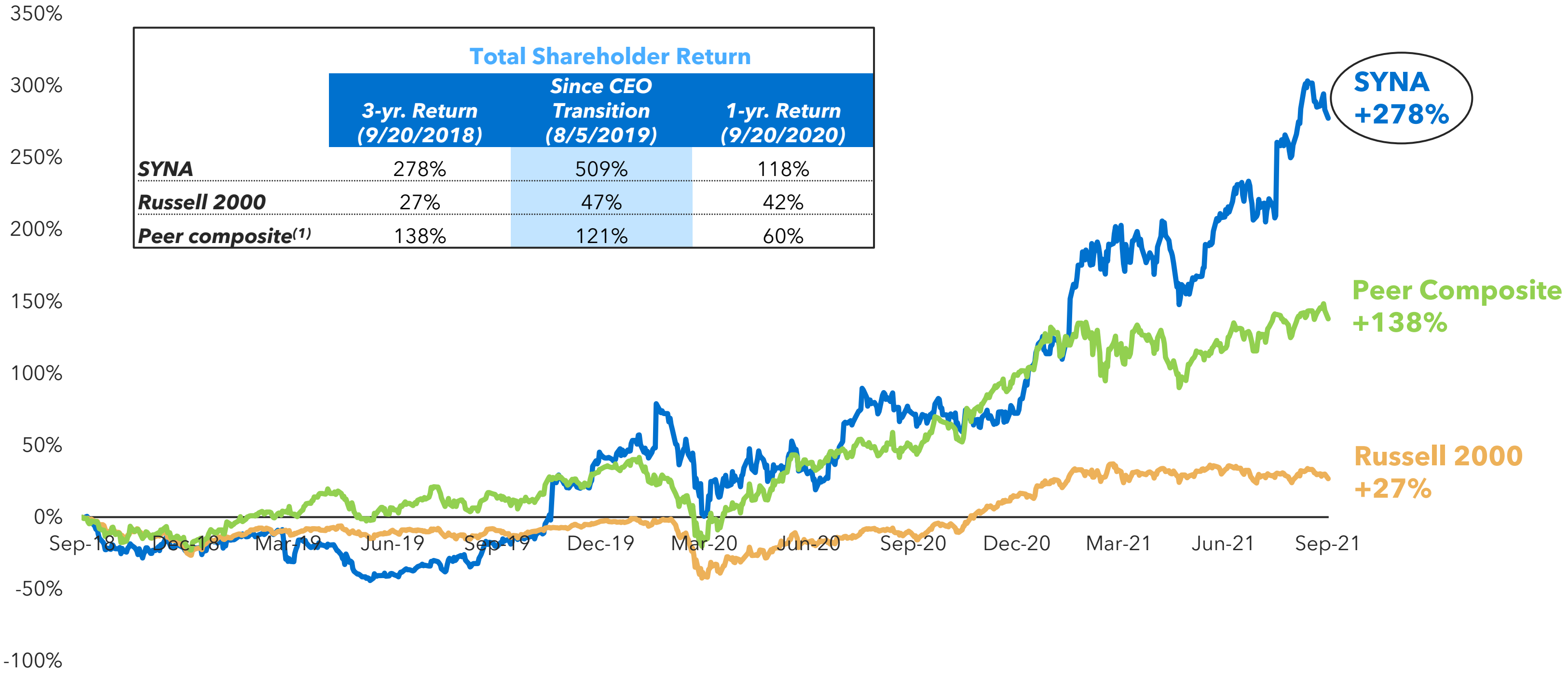
- Touchpad Module
- Fingerprint Sensor

Note: Non-GAAP reconciliations can be found in the Appendix

1. *As of end of FY 2021.*
2. *As of Q4 FY21.*

Superior Shareholder Returns vs. Peers…

Significant Outperformance Since CEO Transition



Total Shareholder Return

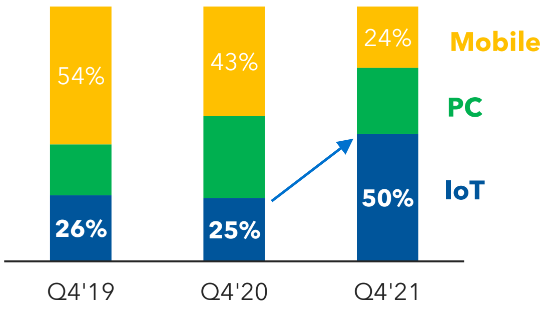
	3-yr. Return (9/20/2018)	Since CEO Transition (8/5/2019)	1-yr. Return (9/20/2020)
SYNA	278%	509%	118%
Russell 2000	27%	47%	42%
Peer composite(1)	138%	121%	60%

Source: FactSet
Note: TSR based on cumulative returns including dividends received. 3-year period from Sept. 20, 2018 to Sept. 20, 2021
(1) Peer composite includes AMBA, CRUS, CREE, DIOD, KN, MTSI, MRVL, ON, QRVO, SMTC and SLAB

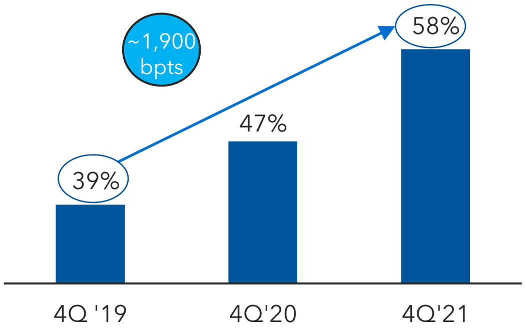
…Driven By Solid Financial Performance

synaptics

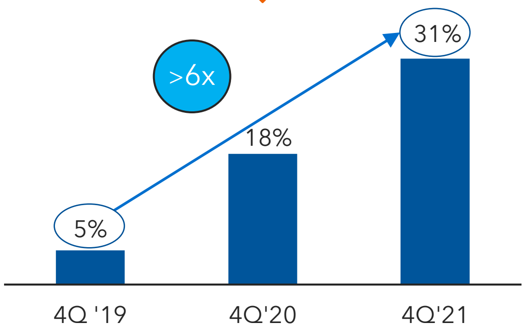
Revenue Mix Shift from Mobile to IoT



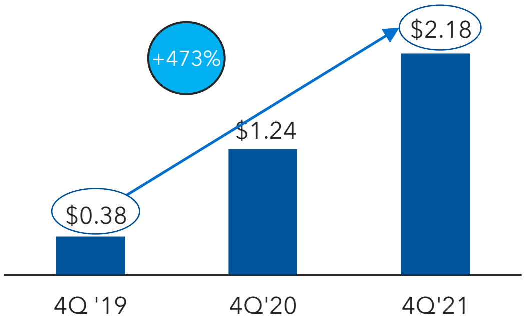
Gross Margin *(non-GAAP)*



Operating Margin *(non-GAAP)*



Earnings Per Share *(non-GAAP)*



Note: Non-GAAP reconciliations can be found in the Appendix
Source: Company filings, rounded

…and Execution of Operational Framework

Smarter Investments
Rigorous ROI Vetting

Balance Supply
Manage Supply against Record Backlog

Improve Profitability
Continued Gross Margin Expansion

Streamline Operations
Fully integrated Broadcom and DisplayLink acquisitions

Augment with Smart M&A

<u>August 2021</u>
Announced DSP Group acquisition for $450M (9x Adjusted EBITDA w/ synergies)

<u>July 2020</u>
Acquired Broadcom IoT Connectivity for 3.8x EV/Rev; immediately accretive

Acquired DisplayLink for 3.2x EV/Rev; immediately accretive

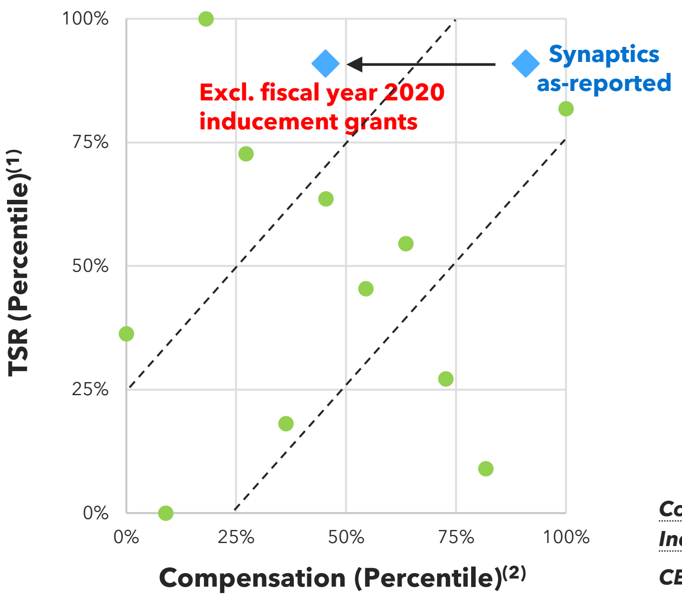
Key Considerations For Executive Compensation

1	Our executive compensation **is linked to strategy and performance**
2	We **solicited and incorporated shareholder feedback** into our compensation plan for 2021
3	Majority of our executive compensation is **equity- and performance-based and at-risk;** equity is structured to be long-term
4	We adopt **rigorous performance metrics based on objective financial targets**
5	Over both the near- and long-term, **our compensation is aligned with shareholder returns**

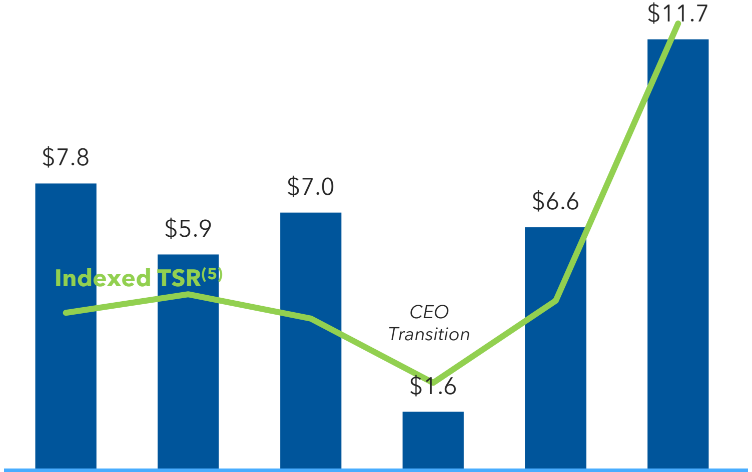
Compensation is Aligned with Shareholder Returns

Performance/Pay Alignment vs. Peers

3-year TSR vs. average CEO Compensation of last 3 years



Historical CEO Compensation vs. Returns



	2016	2017	2018	2019	2020	2021
Compensation ($M)	*$7.8*	*$5.9*	*$7.0*	*$1.6(3)*	*$6.6(4)*	*$11.7*
Indexed TSR(5)	*$61.31*	*$68.52*	*$59.14*	*$34.21*	*$66.06*	*$173.28*
CEO / Principal EO	*Richard Bergman*	*Richard Bergman*	*Richard Bergman*	*Alex Wong*	*Michael Hurlston*	*Michael Hurlston*

Source: FactSet; proxy filings

Note: TSR based on cumulative returns including dividends received; proxy peers include AMBA, CRUS, CREE, DIOD, KN, MTSI, MRVL, ON, QRVO, SMTC and SLAB; data based on summary compensation tables from proxy for the CEO or principal officer as of the end of the fiscal year

(1) TSR percentile based on performance for the three-year period ending 20-Sep-2021

(2) Compensation percentile based on average CEO or principal officer compensation for the most recent three fiscal years

(3) Alex Wong's compensation for FY19; Richard Bergman received $6.9M for FY2019

(4) Michael Hurlston's "run-rate" compensation for FY20 (excluding inducement equity grants of $16.8M)

(5) Value at end of respective fiscal year of $100 invested in SYNA stock indexed to 29-Jun-2015 share price

Compensation Program Reflects Stockholder Input

The Board continues to consider the long-term interest of the Company and our stockholders when making compensation decisions

2020 Stockholder Outreach:

Total Contacted

15 of Our Top Stockholders

Representing

75% of Outstanding Shares

Total Engaged

37% of Outstanding Shares

Did Not Require A Meeting

38% of Outstanding Shares

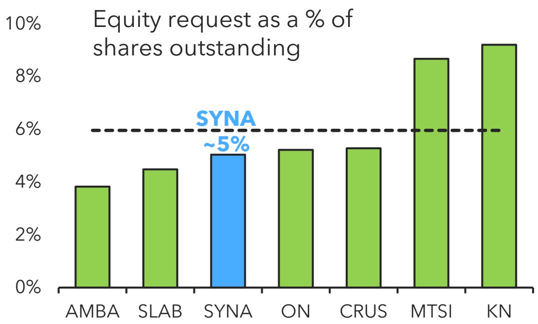
Key Themes Discussed / How We Responded

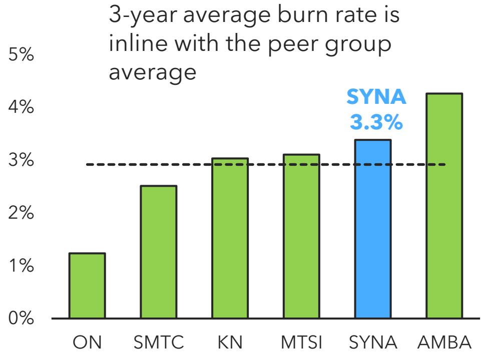
Key Themes Discussed	How We Responded
▪ Greater use of objective financial metrics and tie incentive compensation to such targets	▪ Effective fiscal 2020 and continuing into fiscal 2021, our annual performance-based cash program is measured on: revenue, non-GAAP gross margin, and non-GAAP operating profit
▪ Transparency of compensation decisions	▪ Provide greater transparency about our compensation plans in 2021 proxy statement
▪ Frequency of stockholder outreach	▪ Implemented a stockholder outreach program ▪ Presented at 17 investor conferences in 2021 ▪ Consistent outreach to our top institutional holders ▪ Stockholder feedback discussed at each Board meeting
▪ Understand one-time nature of 2020 CEO equity grants and see better alignment with peers	▪ We did not offer any one-time or extraordinary grants to any NEO in fiscal 2021 and continue to maintain our process of aligning management compensation to peer group
▪ Board gender diversity	▪ Increased gender diversity with the appointments of Susan Hardman(2020), Patricia Kummrow(2021)

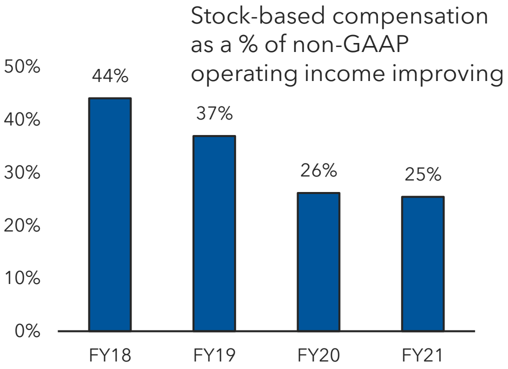
Equity Incentive Plan

New equity request is in line with peers

- Equity compensation **as a % of non-GAAP operating income has declined**
- Requesting 2,000,000 shares or **~5% over a period of 2-3 years**
- Peer group average request is 6.2% of shares outstanding with a **range of 3.8% to 9.2%**
- **Burn rate is declining** and three-year average is inline with the peer group(1)







Source: Company filings
Note: Equity request percentage is calculated based on the most recent proxy in which share request data is available divided by the number of shares outstanding at the end of the fiscal quarter that ended prior to filing of such proxy
(1) Peer group burn rate based on latest available data in the respective proxy filing

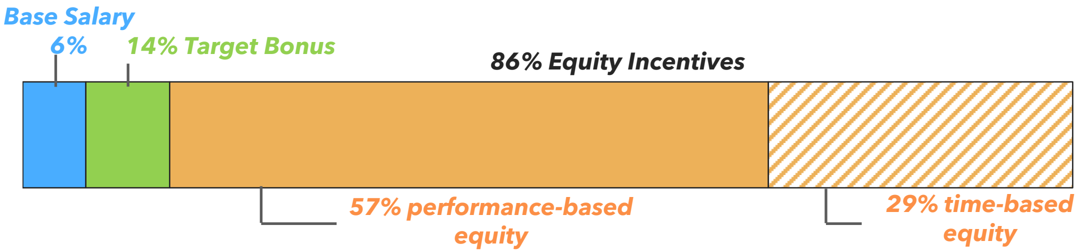
Executive Compensation Heavily Equity-Based & At-Risk

Performance-based equity accounts for 57% of CEO’s and 52% of other continuing NEO’s compensation

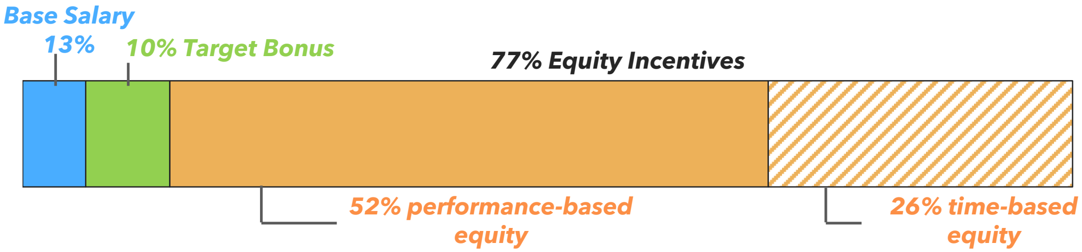
Key Considerations

- CEO compensation is designed to be:
  - Tied to Synaptics’ shareholder value creation (either through stock price or quantifiable financial metrics)
- Vesting reflects business objectives
  - **Three-year vesting schedule** (four years for new hire RSU grants)
  - For PSUs, one-year performance period is **aligned with revenue and profitability metrics**

CEO – 2021 Total Compensation



All other continuing NEOs – 2021 Total Compensation



Annual Performance-Based Cash Compensation Plan

- Three equally weighted financial metrics measure performance – **revenue, non-GAAP gross margin and non-GAAP operating profit**
- Performance targets set with Board at the beginning of each new fiscal year; fiscal 2021 targets contemplated COVID-19 pandemic associated risks, but no metrics were modified due the pandemic
- **Outperformed** target financial performance for FY 2021 and significantly improved gross margin and operating profitability
- **Maximum payout is capped at 140% of target**

	FY2021		
($M)	**Target Level**	**Maximum Level**	**Actual Results**
Revenue	$1,105	$1,326	**$1,339**
Non-GAAP gross margin %	49.9%	51.5%	**53.6%**
Non-GAAP operating profit	$194	$243	**$366**

Source: Company filings

Compensation Program Supports Strategic Priorities

Our annual compensation program is structured to drive alignment of pay with performance

	Pay Element	Performance Period	Performance Metrics	Key Features
	Base Salary	▪ Annual	▪ Corresponds to role, experience and job scope	▪ Set base salaries at or below market median so that majority of executive compensation is through annual cash bonuses and long-term incentives
	Short-term Incentive Compensation	▪ Annual	▪ Revenue ▪ Non-GAAP gross margin ▪ Non-GAAP operating profit	▪ Based on **achievement of objective financial performance metrics** as reflected in our annual operating plan ▪ **Rewards focus on near-term operational performance and profitability** ▪ Incorporates scaling factor of 50-150% ▪ Plan payout cap of 140%
Long-term Incentives	▪ **Market Stock Units (MSUs)**	▪ 1 year, 2 years and 3 years	▪ Relative TSR compared to peer companies in Russell 2000	▪ Three-year program with variable 0-200% payout of target shares ▪ 2:1 ratio for **both above and below target performance. No payout if TSR below 25th percentile, 200% if above 75th percentile and linear in between with 50th percentile equal to 100%** ▪ Payout for each performance period requires continued employment through end of that period
Long-term Incentives	▪ **Performance-Stock Units (PSUs)**	▪ 1 year (3-year pro-rata vesting)	▪ Equally weighted – a) Design Win Revenue b) Non-GAAP gross margin c) Non-GAAP operating expense	▪ Payout range 0-200% of target shares on a linear basis ▪ Pro-rata 3-year annual vesting, subject to continued employment through applicable vesting date ▪ **Rewards operational performance and profitability; important drivers of share price valuation and stockholder expectations**
Long-term Incentives	▪ **Restricted Stock Units (RSUs)**	▪ 3 years ▪ 4 years	• Time-based awards	• Pro-rata vesting on the first 3 anniversaries of grant date, subject to continued employment through applicable vesting date • For new executives, initial RSUs has one year cliff and then vest pro-rata for next three years, subject to continued employment through applicable vesting date • **Supports long-term retention objectives**

Thoughtful Approach to Equity Compensation

Broad-based program and prudent use of equity promotes long-term focus, helps attract and retain top talent and fosters a culture of ownership for alignment with stockholders

The Board requests your support to increase the number of shares available for issuance under the 2019 Equity and Incentive Compensation Plan by 2,000,000 shares

- Equity is a critical tool for **attracting and retaining talent** in our industry and is offered to a high percentage of our employee base
- Equity compensation **aligns the interests** of our employees with those of our stockholders
- Equity awards **comprise a significant portion** of our named executive officers' target total compensation with a focus on **performance-based vesting**
- A reduction in equity compensation may require an increase to our **cash compensation** programs
- **Responsible and modest ask size** gives us the ability to grant future awards for approximately two to three years
- CEO grants have **restrictive minimum vesting requirements and a holding period**

Best practice and stockholder-friendly features

✓ Minimum one-year vesting requirement; for CEO, one-year post-exercise / post-vest holding requirement

✓ Annual limit on non-employee director awards

✓ Dividends not payable on awards until vesting

✓ Clawback policy

✓ Plan administered by independent Compensation Committee

X No single trigger change in control vesting

X No liberal share recycling[1]

X No discounted stock options / stock appreciation rights (SARs)

X No repricing of stock options / SARs or cash buyouts

X No reload options

X No evergreen provision

X No excise tax gross-ups

[1] Shares used to pay the exercise price or withholding taxes will not be recycled back into the plan for future grants

We Remain Committed to Focusing on ESG Factors

- ESG Program is **overseen directly by the Synaptics Board**
- A **dedicated ESG portal** accessible via corporate website: www.synaptics.com/company/corporate-social-responsibility
- **Policies and disclosures** address environmental, supply chain and ethical issues

Environmental

- Reduce our absolute Scope 1&2 GHG emissions by 15% by 2024
- Zero waste to landfill by 2024
- Renewable energy consumption to 50% globally by 2024
- Ensure major suppliers are adopting environment policies that reflect our shared values

Social

- Bridge socioeconomic gaps by focusing on education
- Support giving back for global causes
- Support employee health, safety and security globally

Governance

- Enterprise-level Environmental and Human Rights Policy
- Anti-Corruption, Anti-Bribery, Code of Conduct, and Code of Ethics, Insider Trading policies
- Supplier and Vendor Code of Conduct

Highly Experienced Board of Directors

Focused on attracting diverse set of directors with deep relevant experience

Nelson Chan
Chairman

Jeffrey Buchanan
Lead Independent

Michael Hurlston
President & CEO

Kiva Allgood

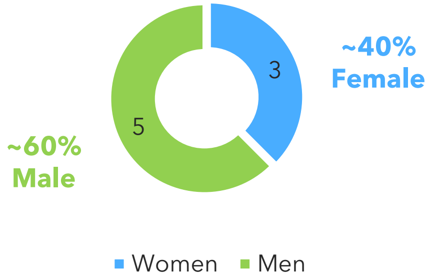
Keith Geeslin

Susan Hardman

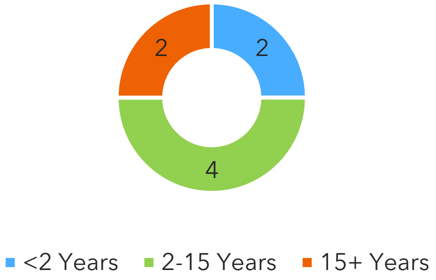
Jim Whims

Patricia Kummrow

Gender



Director Tenure



Appendix

Non-GAAP Results

- In evaluating our business, we consider and use non-GAAP financial metrics, which exclude (to the extent applicable) share-based compensation, acquisition related costs, and certain other non-cash or recurring and non-recurring items we do not believe are indicative of our core operating performance as a supplemental measure of operating performance.

- Non-GAAP financial metrics are not a measurement of our financial performance under GAAP and should not be considered as an alternative to GAAP net income. We present non-GAAP financial metrics because we consider them to be an important supplemental measure of our performance since they facilitate operating performance comparisons from period to period by eliminating potential differences caused by the existence and timing of share-based compensation charges, acquisition related costs, and certain other non-cash or recurring and non-recurring items.

- Non-GAAP financial metrics have limitations as an analytical tool and should not be considered in isolation or as a substitute for our GAAP financial metrics. The principal limitations of these measures are that they does not reflect our actual GAAP expenses and may thus have the effect of inflating our gross profit, operating profit, net income and net income per share as compared to our operating results reported under GAAP.

- Please see our fourth quarter fiscal 2021 and fiscal 2020 press releases for additional discussion of our use of non-GAAP financial measures, and the tables attached to the end of this presentation for a complete reconciliation of GAAP to non-GAAP financial measures used in this presentation.

GAAP to Non-GAAP Reconciliations

Gross Profit & Margin

($M)	Q4 FY19	Q4 FY20	Q4 FY21
Total revenue	$295.1	$277.6	$327.8
GAAP gross profit	**$90.4**	**$122.0**	**$170.8**
GAAP gross profit margin	**30.6%**	**43.9%**	**52.1%**
Acquisition related costs	15.4	8.1	16.9
Loss/(recovery) on supply commitment	9.0	-	-
Retention program costs	-	0.1	-
Share-based compensation	0.7	-	0.8
Non-GAAP gross profit	**$115.5**	**$130.2**	**$188.5**
Non-GAAP gross profit margin	**39.1%**	**46.9%**	**57.5%**

GAAP to Non-GAAP Reconciliations (cont'd)

Operating Income/(Loss) & Margin

($M)	Q4 FY19	Q4 FY20	Q4 FY21
Total revenue	$295.1	$277.6	$327.8
GAAP operating income/(loss)	**-$33.3**	**$12.2**	**$50.9**
GAAP operating income/(loss) margin	**-11.3%**	**4.4%**	**15.5%**
Loss/(recovery) on supply commitment	9.0	-	-
Acquisition/divestiture & integration related costs	18.6	13.5	25.5
Share-based compensation	10.3	16.2	23.1
Restructuring costs	7.3	6.8	0.3
Retention costs	2.5	3.0	-
Amortization of prepaid development costs	-	-	2.5
Gain on sale of audio technology assets	-	-	-
In-process research and development charge	-	(1.3)	-
Non-GAAP operating income	**$14.4**	**$50.4**	**$102.3**
Non-GAAP operating income margin	**4.9%**	**18.2%**	**31.2%**

GAAP to Non-GAAP Reconciliations (cont'd)

Research and development expense

($M)	Q4 FY19	Q4 FY20	Q4 FY21
Total revenue	$295.1	$277.6	$327.8
GAAP research and development expense	**$85.6**	**$65.0**	**$77.7**
Share-based compensation	(8.3)	(7.7)	(12.0)
Retention costs	(1.6)	(1.8)	-
Amortization of prepaid development costs	-	-	(2.5)
Integration related costs	-	-	-
Non-GAAP research and development expense	**$75.7**	**$55.5**	**$63.2**

GAAP to Non-GAAP Reconciliations (cont'd)

Selling, general, and administrative expense

($M)	Q4 FY19	Q4 FY20	Q4 FY21
Total revenue	$295.1	$277.6	$327.8
GAAP selling, general, and administrative expense	**$27.6**	**$36.4**	**$33.3**
Share-based compensation	(1.3)	(8.5)	(10.3)
Acquisition/divestiture related costs	-	(2.5)	-
Retention costs	(0.9)	(1.1)	-
Non-GAAP selling, general, and administrative expense	**$25.4**	**$24.3**	**$23.0**

GAAP to Non-GAAP Reconciliations (cont'd)

Earnings per share (EPS)

	Q4 FY19	Q4 FY20	Q4 FY21
GAAP net income/(loss) per share - diluted	**-$1.35**	**$2.55**	**$0.48**
Recovery of supply commitment	0.26	-	-
Acquisition/divestiture & integration related costs	0.54	0.38	0.64
Share-based compensation	0.30	0.46	0.58
Restructuring costs	0.21	0.19	0.01
Retention program costs	0.07	0.09	-
Amortization of prepaid development costs	-	-	0.06
In-process research and development charge	-	(0.04)	-
Gain on sale of product line	-	(2.98)	-
Other items, net	0.13	0.14	0.13
Equity investment loss/impairment	0.02	0.01	0.20
Non-GAAP tax adjustment	0.20	0.44	0.08
Non-GAAP net income/(loss) per share - diluted	**$0.38**	**$1.24**	**$2.18**