



Synaptics Announces Initial Public Offering

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SAN JOSE, Calif. – January 29, 2002 – Synaptics Incorporated (Nasdaq: SYNA) today announced that it commenced its initial public offering of 5 million shares of its common stock at a price of \$11.00 per share. Certain selling stockholders of Synaptics have granted the underwriters an option to purchase up to an additional 750,000 shares to cover any over-allotments.

The stock will trade on the Nasdaq National Market under the symbol "SYNA." The offering is being managed by Bear, Stearns & Co. Inc., SG Cowen Securities Corp., and SoundView Technology Group. The net proceeds of the offering will be used to expand sales and marketing activities, for strategic relationships and acquisitions, and for working capital and general corporate purposes.

The public offering is being made by means of a prospectus. This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation, or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

A copy of the prospectus relating to the offering may be obtained from the Prospectus Departments of Bear, Stearns & Co. Inc., 55 Mercedes Way, Edgewood, NY 11717, Tel: (631) 254-7135, Fax: (631) 254-7140; SG Cowen Securities Corporation, 55 Mercedes Way, Edgewood, NY 11717, Tel: (631) 254-7106, Fax: (631) 254-7140; or SoundView Technology Group, 1700 East Putnam Avenue, Old Greenwich, CT 06870, Tel: (203) 321-7200.

About Synaptics

Synaptics is the leading worldwide developer and supplier of custom-designed user interface solutions for notebook computers. Synaptics products include TouchPad(TM), a small, touch-sensitive pad for interactive input; TouchStyk(TM), a capacitive pointing stick solution; ClearPad(TM), a capacitive touch screen solution; Spiral[®], an inductive pen-sensing technology; and QuickStroke[®], a patented pattern recognition technology for Chinese handwriting recognition. Synaptics is based in San Jose, California. The company can be contacted at (408) 434-0110, on the web at www.synaptics.com, or via e-mail at sales@synaptics.com.

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