

Synaptics Expands in Taiwan to Capture Rapid Growth in \$24B Al IoT Market

Date

Oct 22, 2024

Adds critical operations and technical expertise to support customers and partners, making Taiwan Synaptics' largest employee base worldwide.

HSINCHU, Taiwan, Oct. 22, 2024 (GLOBE NEWSWIRE) -- Synaptics[®] Incorporated (Nasdaq: <u>SYNA</u>) today announced it has expanded in Hsinchu, now making Taiwan Synaptics' largest employee base worldwide. The expansion underscores the increasingly critical role of Taiwan in the semiconductor industry and gives Synaptics headroom to grow both its essential operations and engineering expertise. Among other things, the facilities will house the team that develops Al-enabled Edge devices for the IoT to capture a significant piece of the rapidly growing \$24B market across consumer, automotive, enterprise, and industrial applications.

"Our investment in Taiwan reflects our confidence in the region as a vital and strategic location for growth," said Michael Hurlston, President and CEO of Synaptics. "Taiwan plays an increasingly pivotal role in the electronics supply chain and has nurtured a strong talent pool to draw upon to ensure our customers and partners are successful."

The Hsinchu and Taipei offices will be a hub for Synaptics' finance and sales central services, operations engineering and supplier management, wireless product development and support, as well as core PC touch and fingerprint sensor solutions.

About Synaptics Incorporated

Synaptics (Nasdaq: <u>SYNA</u>) is leading the charge in AI at the Edge, bringing AI closer to end users and transforming how we engage with intelligent connected devices, whether at home, at work, or on the move. As the go-to partner for the world's most forward-thinking product innovators, Synaptics powers the future with its cutting-edge Synaptics AstraTM AI-Native embedded compute, VerosTM wireless connectivity, and multimodal sensing solutions. We're making the digital experience smarter, faster, more intuitive, secure, and seamless. From touch, display, and biometrics to AI-driven wireless connectivity, video, vision, audio, speech, and security processing, Synaptics is the force behind the next generation of technology enhancing how we live, work, and play. Follow Synaptics on <u>LinkedIn</u>, X, and <u>Facebook</u>, or visit <u>www.synaptics.com</u>.

Synaptics and the Synaptics logo are trademarks of Synaptics in the United States and/or other countries. All other marks are the property of their respective owners.

Media Contact

Synaptics Incorporated
Patrick Mannion
Director of External PR and Technical Communications
+1 631-678-1015
patrick.mannion@synaptics.com